

SAMPLE PRESENTATION
TO BE PUBLISHED 11/9/22

2022 Election Handbook

Includes election results,
PAC financial analysis,
industry impacts, and
relevant profiles of
members of Congress

Actual results will be published November 9,
2022

Based on Associated Press data



BETA GAMMA
COMPANY

Executive Summary

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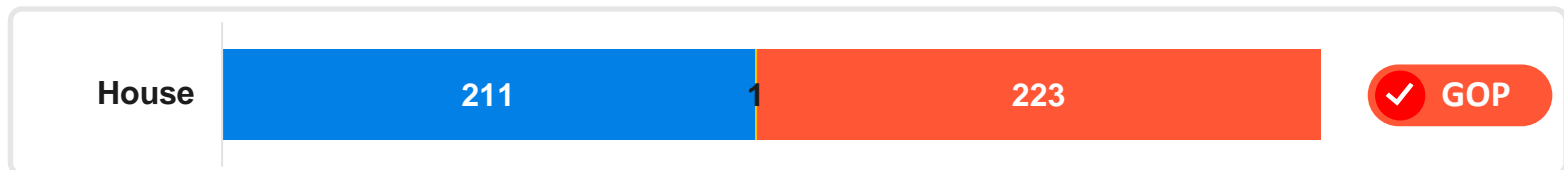
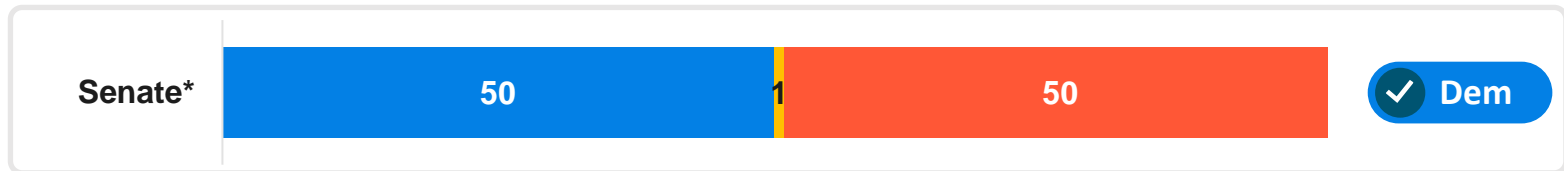
Roadmap

- **State of play: 2022 election results**
- Election results and PAC spending
 - PAC Financial overview
 - Success rates for funded candidates
 - Industry-level PAC spending review
- Industry impacts
- Important members of Congress

2022 Federal Election Results: Topline

Chamber/Office	Control before election	Control in 2023
House of Representatives	Democrats	Republicans
Senate	Democrats	Democrats

■ Democrat
 ■ Republican
 ■ Not yet called

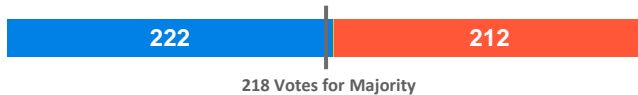
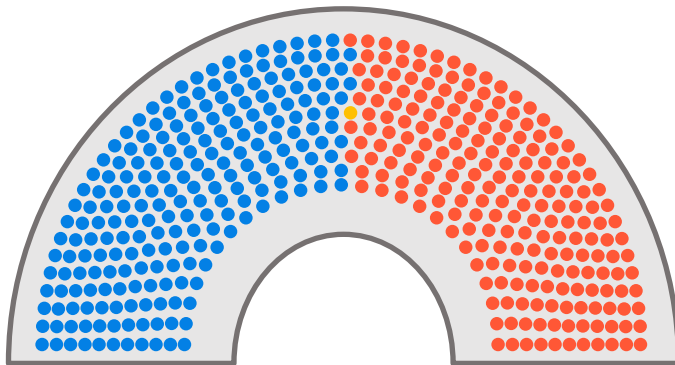


SOURCE Associated Press
 AP DATA AS OF 11/09/2022 9:00 AM

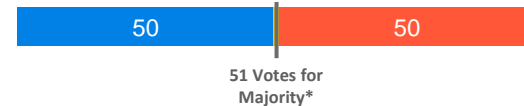
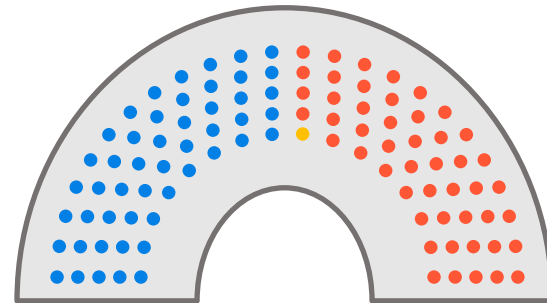
118th Congress makeup

■ Democrat ■ Republican ■ Not yet called

HOUSE



SENATE

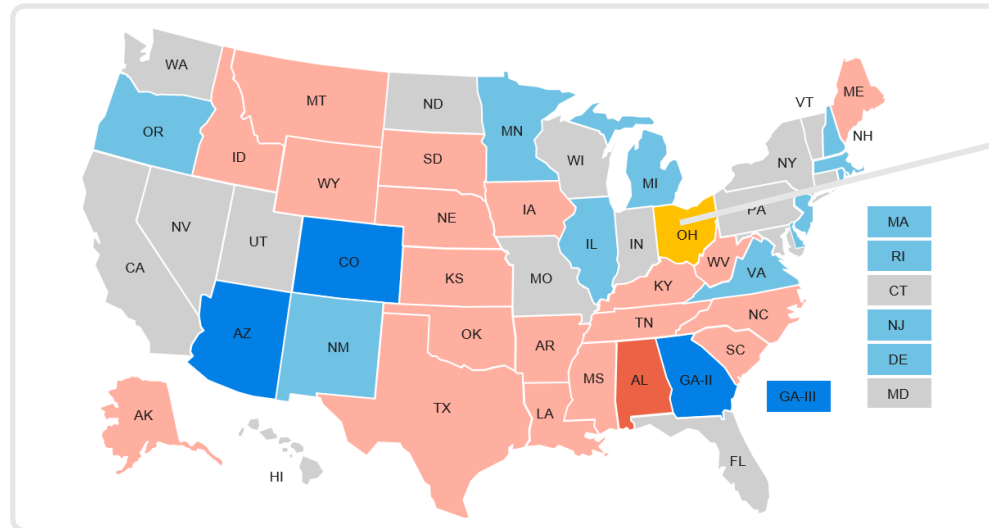


*Independent Senators Sanders (I-VT) and King (I-ME) counted as Democrats

SOURCE Associated Press

AP DATA AS OF 11/09/2022 9:00 AM

2022 US Senate results

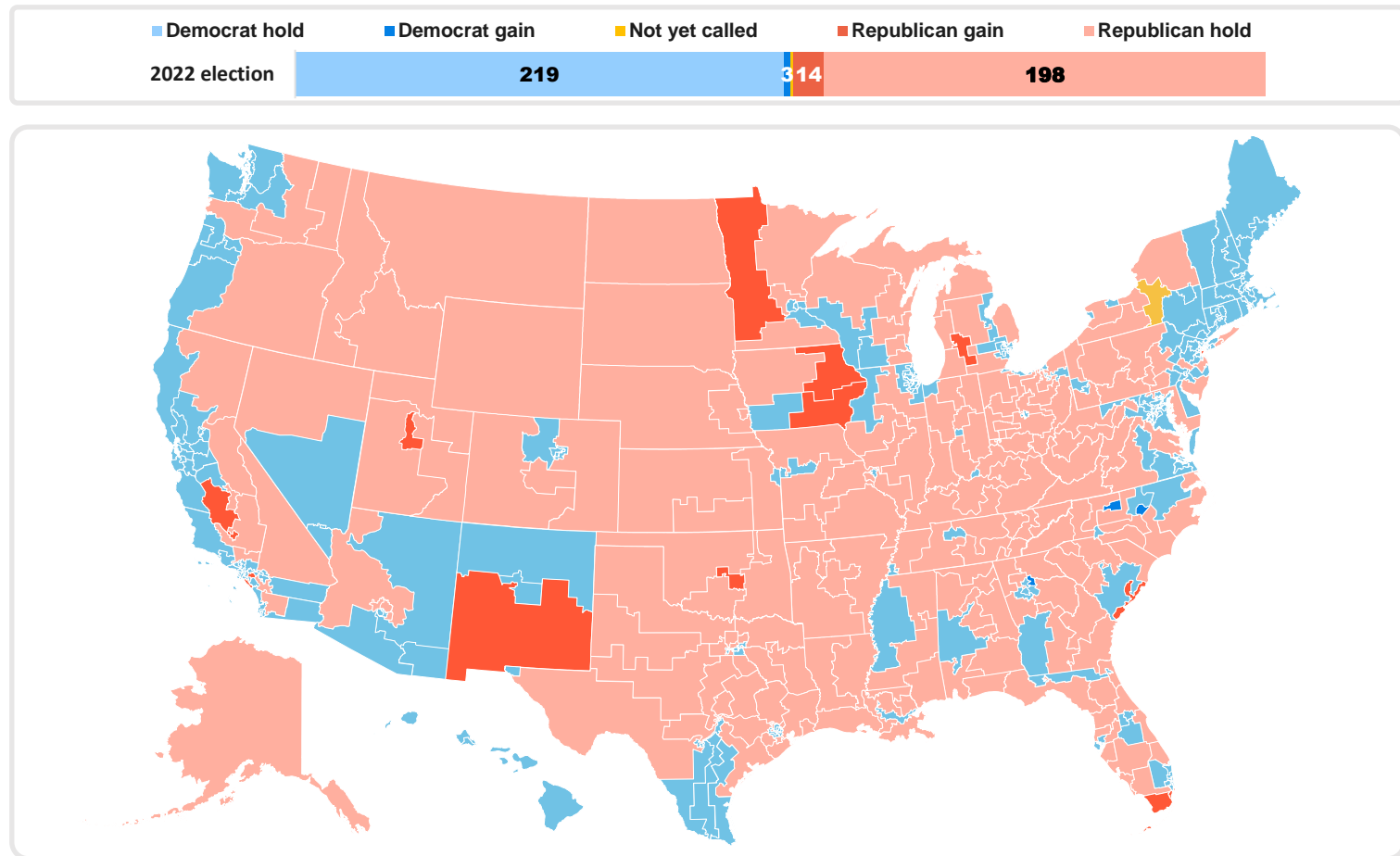


The Ohio Senate race's outcome will determine the party control of the Senate, see the policy impacts for the **tech sector** if the Senate is controlled by **Democrats** or **Republicans** below

Scenario	President	House	Senate	Likelihood	Tech policy impacts
1	D	R	D	High ●●●●●	There is bipartisan support to increase research and development (R&D) into emerging technologies, and ongoing efforts to foster competition with China, regulate big tech, and pass comprehensive data privacy legislation will likely continue
2	D	R	R	Medium ●●●●●	Republicans will likely push for Section 230 reform, specifically to increase freedom of speech online, and spur competition with China

SOURCE Associated Press
AP DATA AS OF 11/09/2022 9:00 AM

2022 US House results



SOURCE Associated Press
AP DATA AS OF 11/09/2022 9:00 AM

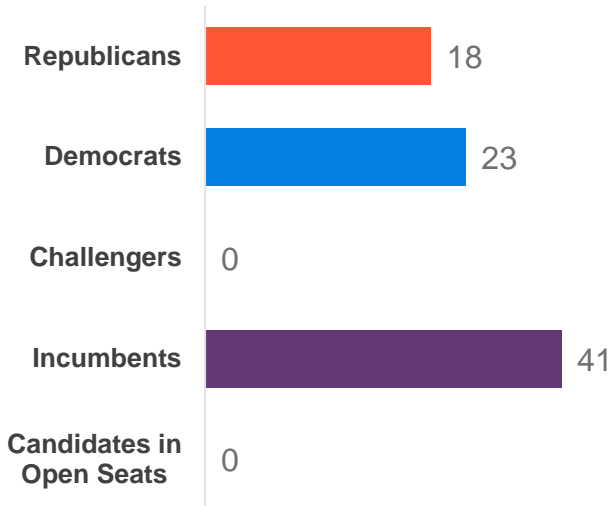
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Highlights from Beta Gamma PAC activities

2022 CYCLE, Federal Candidates

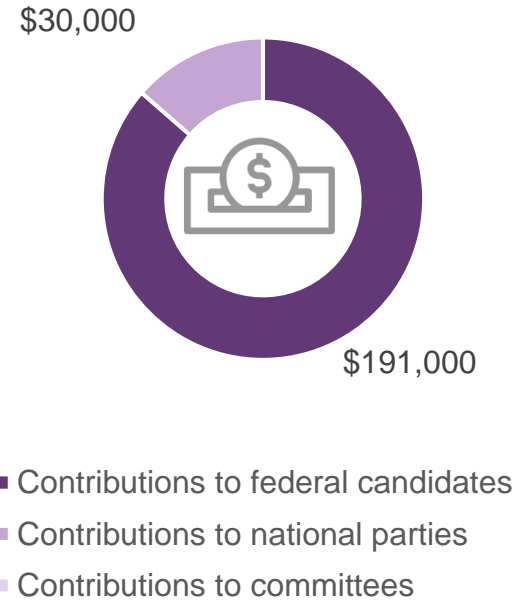
Candidates Supported



Beta Gamma PAC Financial Report

Total Receipts	\$389,000
Disbursements to Federal Candidates	\$191,000
Cash on Hand (Beginning of Cycle)	\$157,567
Current Cash on Hand	\$155,689

Disbursements



Beta Gamma PAC's Financials for the 2022 election cycle are broken out using data from the Federal Elections Commission

Beta Gamma PAC success rates in 2022 federal races

Success Rates for Candidates in 2022 Races

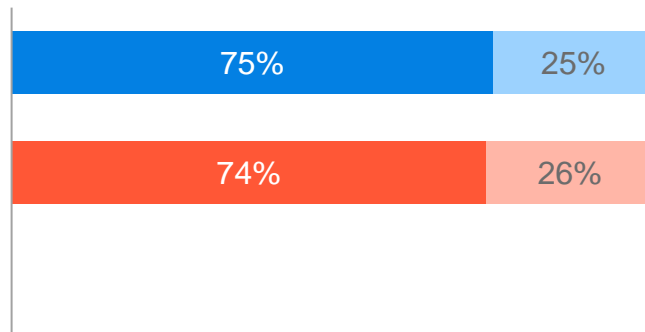
■ Winning Candidates ■ Losing Candidates



Beta Gamma PAC has given to **31 winning candidates** and **10 losing candidates** in 2022

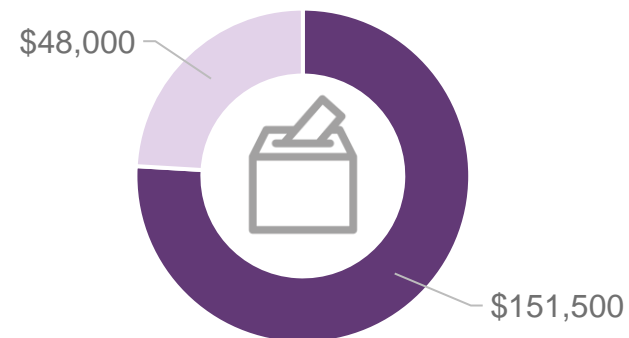
Success Rates for Candidates in 2022 Races by Party

Democratic Candidates: ■ Won ■ Lost
Republican Candidates: ■ Won ■ Lost
Third Party Candidates: ■ Won ■ Lost



Contributions by Candidate Success in 2022 Races

■ Contributions to Winning Candidates
■ Contributions to Losing Candidates



SOURCE FEC, 2022; National Journal Research, 2022

* Does not include candidates not up for election or politicians that were either retiring, seeking another office in 2022, candidates in elections not yet called.

MOCK ELECTION RESULTS FOR ILLUSTRATION PURPOSES ONLY

Industry Spending Trends: 2022 Cycle

Technology Industry PAC Spending, key PAC comparisons



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Key technology issues in the 2022 election



Antitrust

- “Big Tech” market control
- State and federal investigations



Net neutrality

- Reinstating Obama-era protections
- Potential legislation
- Regulatory certainty



Section 230

- Controlling misinformation
- Allegations of anti-conservative bias



Broadband and digital access

- Rural broadband funding
- Addressing the “homework gap”
- 5G deployment



Global collaboration

- US-China decoupling
- Maintaining US competitiveness
- Attracting high-skilled workers



Data privacy

- International, national and state regulatory patchwork
- Potential federal legislation

General political impacts for potential 2022 outcomes in the tech industry








Scenario	President	House	Senate	Likelihood	Tech Policy impacts
1	D	R	D	High ●●●●●	There is bipartisan support to increase research and development (R&D) into emerging technologies, and ongoing efforts to foster competition with China, regulate big tech, and pass comprehensive data privacy legislation will likely continue
2	D	R	R	Medium ●●●●●	Republicans will likely push for Section 230 reform, specifically to increase freedom of speech online, and spur competition with China
3	D	D	D	Low ●●●●●	Democrats will likely continue to push for tougher antitrust legislation, data privacy legislation that prioritizes sensitive information, and STEM workforce development directed at historically underserved groups. Pending a confirmation to the vacant FCC seat, there is potential for increased action on Net Neutrality
4	D	D	R	Very Low ●●●●●	There is bipartisan support to increase R&D into emerging technologies, and ongoing efforts to foster competition with China, regulate big tech, and pass comprehensive data privacy legislation will likely continue

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Potential Senate committee leadership 118th Congress: Tech sector

Names in italics are incumbent committee leaders;
Potential chair conflicts noted in (parentheses)







<u>Committee</u>	<u>Democratic Leader</u>	<u>Republican Leader</u>
Senate Commerce, Science, and Transportation	 <i>Maria Cantwell (WA)</i>	 <i>Roger Wicker (MS)</i>
Senate Homeland Security	 <i>Gary Peters (MI)</i>	 <i>Rob Portman (OH) (retiring)</i>
		 <i>Rand Paul (KY)</i>
		 <i>James Lankford (OK)</i>
		 <i>Mitt Romney (UT)</i>

Sen. Portman's retirement introduces new uncertainties for the tech industry, with **J.D. Vance** as the GOP candidate vying for his seat

Potential House committee leadership 118th Congress: Tech sector

Names in italics are incumbent committee leaders;

Potential chair conflicts noted in (parentheses)

<u>Committee</u>	<u>Democratic Leader</u>	<u>Republican Leader</u>
House Energy and Commerce	 <i>Frank Pallone (NJ)</i>	 <i>Cathy McMorris Rodgers (WA)</i>
House Science, Space, & Technology	 <i>Eddie Bernice Johnson (MA) (retiring)</i>  Ami Bera (CA)  Suzanne Bonamici (OR)  Don Beyer (VA)	 <i>Frank Lucas (OK)</i>

Potential new voices in the 118th Congress: Tech sector

Democratic Freshmen



Jane Doe (--)

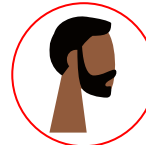


Jeffrey Doe (--)

Republican Freshmen



J.D. Vance (OH)



Jim Doe (--)



Julie Doe (--)

Potential freshman voice on tech policy: J.D. Vance



Biography

BIRTH DATE

August 2, 1984 (age 38)

EDUCATION

BA, Political Science and Philosophy,
Ohio State University-Main Campus;
JD, Yale University

ELECTORAL HISTORY

2022: Election for Ohio U.S. Senate,
running

WORK HISTORY

Co-Founder and Partner, Narya, 2019-
Present; Managing Director, Revolution,
Dates 2017-2019; Principal, Mithril
Capital Management, 2016-2017;
Author, HarperCollins Publishers, 2013-
Present; Enlisted Marine, US Marine
Corps, 2003-2007

Background

After rising to national fame for his bestselling memoir *Hillbilly Elegy*, which describes his upbringing in a Rust Belt neighborhood, Vance is running for senator in Ohio on a pro-Trump, anti-Big Tech platform.

Born in Middletown, Ohio to his mother, who struggled with substance abuse, and a largely absent father; often spent time with his grandparents in Kentucky, and he attributes his escape from poverty to the stability provided by his grandmother

Joined the Marine Corps after high school and served in Iraq; attended Yale Law school, where one of his mentors, law professor and author Amy Chua, encouraged him to write a memoir

After a stint in corporate law, he moved to San Francisco to work for Mithril Capital Management, a fund founded by Paypal co-founder and conservative political donor Peter Thiel.

Policy Positions and Areas of Focus

Advocates for socially conservative values, breaking up "big tech," protecting America's small businesses, and tackling the opioid crisis.

- Social Issues: Holds traditionally conservative values towards abortion, immigration, and gun rights
- Tech Industry: Wants to use his ties to Silicon Valley to break up "big tech" and limit bias against conservative voices
- Economic Policy: Aligns with Trump's economic policies and criticizes corporate involvement in politics
- Opioid Crisis: Emphasizes the need to support communities struggling with addiction and offer second chances to individuals

KEY FACTORS/IMPACT ON TECH INDUSTRY

- Background as a venture capitalist informs his policy regarding tech companies
- Supports dismantling the large tech industry and preventing private data sales by tech companies to China
- Aims to prevent social media platforms from censoring conservative views
- Supports a policy banning companies from profiting off of selling consumers' personal data and information without payment
- Wants to reduce tech companies' influence in politics and the economy; believes there is an opportunity for tech companies to do good, but contends that they currently "steal our private information, sell it to the Chinese, and then censor conservatives and others for daring to have a controversial opinion"

SOURCE Vignette, by National Journal

PRESENTATION CENTER 8/25/22

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